

Lake Rotorua Catchment Stakeholder Advisory Group Meeting

10am-3pm Thursday 21 May 2015, RLC Committee Room

Agenda

1. Karakia, welcome and apologies
2. [Minutes of previous meeting](#) including Actions (listed below)
3. General Business items to add
4. (10.20) Economic modelling and trading update – Sandra Barns
5. (11.00) Short term entitlement (STE) nitrogen trading – Sandra Barns. [NB STE trading was described in Robin Connor's [December 2014 report](#)]

Lunch at 12.00

6. (12.30) Draft rules framework, follow up from 28 April – Stephen Lamb
7. (1.00) Managing Overseer version changes – Simon Park
8. (1.30) Managing phosphorus within the rule framework – Lisa Power
9. (2.00) Nitrogen management plans – Rosemary Cross
10. (2.30) Updates. To be sent distributed on Tuesday 21 May 2015.
11. (2.45) General business

Action List from 28 April 2015

1. Sandra Barns: liaise with project team to see if the model and/or report can: (i) validate the 100 tN fund target within the \$40m budget; (ii) quantify total impacts on profit if there is no trading; (iii) assess capital impacts on landowners; (iv) provide a scenario option for carbon trading, and; (v) clearly state the purpose of the model.
2. Sandra Barns: Look at options for forestry income to be annualized.
3. Te Taru White: Advise on the Incentives Board's minimum requirements (if any) when buying nitrogen.
4. Stephen Lamb: Advise on (i) who in Council will determine "substantial change" in relation to derived benchmarks; (ii) provide a schedule of Science Review dates; (iii) whether a "permitted activity" farm can have excess animals outside of the high leaching periods of the year, and (iv) the status of the Farm Nutrient Plans Vs Nitrogen Management Plans.
5. StAG: Send comments on NDAs for non-benchmarked properties and ToR for the Science Review to Stephen Lamb.
6. Stephen Lamb: Provide StAG with a draft consent document.
7. Andy Bruere: Advise Waikato University lake science report release date [see [here](#)].
8. Graham West: Email Simon Park confirming he is replacing Angela Sharples as StAG small block holder member.
9. Stephen Lamb: Initiate review of StAG taking into account Chairman Kingi and Cr Hunt's recommendations.
10. Andy Bruere: Provide an update on the re-running of ROTAN.

To be covered at 23 June StAG:

1. Draft rules (as they stand at that point) – Lisa Power
2. Annualised forestry income – Sandra Barns
3. StAG review – Stephen Lamb
4. Draft resource consent – Stephen Lamb
5. Incentives Board – Te Taru White

Please note: The next StAG meeting is **Tuesday** 23 June 2015, 10am-3pm at RLC